



**COLORADO**

**Division of Reclamation,  
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215  
Denver, CO 80203

August 4, 2017

Derick Sinclair  
Viscount Colorado Holdings  
c/o 1550 Ostler Crt.  
North Vancouver, BC V7G 2P1  
Canada

RE: Kate; DRMS File No. P-2016-019; NOI Approval of Financial Warranty Reduction, SR-01

Dear Mr. Sinclair,

On August 4, 2017, the Division approved the financial warranty reduction request for the above prospect. The submitted request provided calculations demonstrating the bond could be reduced from the currently held \$16,134.00 to \$1,997.64. The Division is required to hold a minimum \$2,000.00 financial warranty for an NOI. This letter provides notice that the Division has approved a financial warranty reduction to the amount of \$2,000.00. Pursuant to Rule 4.16.1(4), the Division is required to wait 30 days from the approval date of any reduction in financial warranty pending an appeal, to return the surety excess. The Division will send you a refund for the excess surety on September 5, 2017 provided no appeal is received prior to that date.

If you have any questions, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E.  
Environmental Protection Specialist

Enclosure

ec: Wally Erickson, DRMS  
Barbara Coria, DRMS  
DRMS file

