



COLORADO

**Division of Reclamation,
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

May 31, 2017

Kevin Anderson
Connell Resources, Inc.
7785 Highland Meadows Pkwy.
Ste. 100
Fort Collins, CO 80528

Re: Timnath Connell Pit, M-1999-050. Notice of Surety Increase, SI01

Dear Mr. Anderson,

On May 31, 2017 the Division of Reclamation, Mining and Safety increased the current Financial Warranty required for this permit to \$532,504.72, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$22,306.72. Please see the May 15, 2017 inspection report for details regarding why this surety increase is required.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting this increase is due by **July 31, 2017**. If you wish to submit a different type of Financial Warranty, please contact me such that I may send you the applicable form.

The Permittee for this site may be scheduled for a Formal Board Hearing for possible revocation of the permit after **July 31, 2017**, if the amount of any increased Financial Warranty has not been provided.

If you have any questions, please contact me at (303)866-3567 x8120.

Sincerely,

Jared Ebert
Environmental Protection Specialist III

CC: Wally Erickson, DRMS
Barbara Coria, DRMS

Certified Return Receipt No.: 7014 2120 0001 7885 6859

