
INTEROFFICE MEMORANDUM

TO: ROB ZUBER
FROM: JANET BINNS
SUBJECT: KING I & II MINE, RN7 RECLAMATION COST ESTIMATE UPDATE
DATE: 5/10/2017
CC:

I have updated the reclamation cost estimate for the King I and II Mine, C1981-035. The reclamation cost estimate was updated in 2015 during Midterm No. 7 by Susan Burgmaier. Jared Ebert also updated the reclamation cost estimate in April 2016 during the review of TR24. Since MT7, there has only been one technical revision that increased the reclamation liability, TR26. There have been no bond releases or bond reduction actions since MT7.

The CIRCES unit costs were updated on 2/28/2017 to reflect the most current equipment, labor, and materials costs available to the Division.

The updated reclamation cost estimate for Permit Renewal No. 7 is \$812,944.16. The Division currently holds \$908,672.76 in a combination of cash bond and corporate surety for the King I & II permit. No additional surety is required at this time.

I have attached the Reclamation Cost Estimate to this memo. Please let me know if you have any questions regarding this estimate.