

COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

March 20, 2017

J Curtis Marvel Brannan Sand and Gravel Company, L.L.C. 2500 E. Brannan Way Denver, CO 80229

Re: File No. M-2016-080, Trout Valley Ranch, 112c Decision Letter - Financial and Performance Warranty Request - Construction Material Operation

Mr. Marvel,

On March 20, 2017, the Division of Reclamation, Mining and Safety approved your 112c mining permit application.

The amount of financial warranty set by the Division for this operation is \$415,073.00. You must submit a financial warranty in this amount and a performance warranty in order for us to issue a permit. In the event you have requested a financial warranty form, we have enclosed it in this letter. If you have not, please select a type of financial warranty from Rule 4.3. Then contact us so that we can provide you with the appropriate warranty form. We have enclosed a performance warranty form with this letter for your use.

PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION <u>AFTER</u> RECEIPT OF YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY. A PERMIT WILL NOT BE ISSUED UNTIL WE VERIFY THE ADEQUACY OF BOTH YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY.

If you have any questions, please contact me at (303)866-3567 x8116.

Sincerely,

Michael A. Cunningham Environmental Protection Specialist

Enclosure

cc: Wally Erickson, DRMS Barbara Coria, DRMS Alex Schatz, Brannan Sand and Gravel Company Ben Langenfeld, Greg Lewicki and Associates

