

**COLORADO** Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

March 8, 2017

Mr. Jack Henris Cripple Creek & Victor Gold Mining Company 100 N. Third Street P.O. Box 191 Victor, CO 80860

## Re: Cresson Project, Permit No. M-1980-244, Technical Revision Approval, Revision No. TR-88

Dear Mr. Henris:

On March 8, 2017 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on February 22, 2017, addressing the following:

Proposing the reroute of a powerline in preparation for the Globe Hill Pit operations.

The terms of the Technical Revision No. 88 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The revised liability amount exceeds the performance bond currently held (see below). Please submit additional bond. <u>The revision will not be final until the bond is approved by the Division</u>.

Additional Bond Required:	\$33,497,854.00
Bond Held:	\$173,934,420.00
Revised Liability:	\$207,442,414.00
Change in Liability:	\$5,070.00
Prior Liability:	\$207,437,344.00

If you have any questions or need further information, please contact me at (303) 866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Wally Erickson, DRMS Barbara Coria, DRMS DRMS file Meg Burt, CC&V