

1313 Sherman Street, Room 215 Denver, CO 80203

February 8, 2017

Mr. Jack Henris Cripple Creek & Victor Gold Mining Company 100 N. Third Street P.O. Box 191 Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244, Amendment Approval, Revision No. AM-11

Dear Mr. Henris:

On February 8, 2017 the Division of Reclamation, Mining and Safety approved the Amendment application submitted to the Division on December 17, 2015, addressing the following:

Incorporates areas of Poverty Gulch (incl. EMP Pond 9A) and adds underground mining methods with related changes to AGVLF and ECOSA

The terms of the Amendment No. 11 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

If the revised liability amount exceeds the performance bond currently held (see below), please submit additional bond. The revision will not be final until the bond is approved by the Division.

Prior Liability:	\$173,375,506.00
Change in Liability:	\$34,056,768.00
Revised Liability:	\$207,432,274.00
Current Bond Held:	\$173,934,420.00

A summary of commitments made during the adequacy reviews will be sent under separate cover. If you have any questions or need further information, please contact me at (303) 866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Wally Erickson, DRMS Barbara Coria, DRMS DRMS file Meg Burt, CC&V

