



**COLORADO**

**Division of Reclamation,  
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215  
Denver, CO 80203

February 6, 2017

Avi Goldin  
Genie Energy  
520 Broad Street, 4<sup>th</sup> Floor  
Newark, NJ 07102

**Re: American Shale Oil, LLC, Notice of Intent (NOI), File No. P-2008-046, Notice of Partial Completion of Reclamation and Request for Partial Release of Reclamation Responsibility, SR-01, Approval, Amended.**

Dear Mr. Goldin,

On January 17, 2017 the Division of Reclamation, Mining and Safety approved your request for a Financial Warranty Reduction to \$46,789.00. This is a reduction of \$814,013.06 rather than the \$840,013.06 stated in the January 17, 2017 approval letter. This decision only reduces the amount of the financial warranty, and does not approve any release of remaining reclamation responsibility.

Please provide a rider to the current Financial Warranty, or submit a new Financial Warranty reflecting this reduction. If you wish to submit a different type of Financial Warranty, please contact Barbara Coria at (303) 866-3567 ext. 8148 for the applicable form.

If you need additional information, please contact me at the Division of Reclamation, Mining and Safety, Grand Junction Field Office, 101 S. 3rd St., Suite 301, Grand Junction, Colorado 81501, telephone no. (970) 241-2042.

Sincerely,

Travis Marshall  
Environmental Protection Specialist

cc: Russ Means, DRMS  
Barbara Coria, DRMS

Paul Daggett  
BLM - White River Field Office  
220 East Market Street  
Meeker, CO 81641



Mr. Avi Goldin  
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Bruce Smith  
Western Water & Land, Inc.  
743 Horizon Court, Suite 330  
Grand Junction, CO 81506