

COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources 1313 Sherman Street, Room 215 Denver, Colorado 80203

January 20, 2017

Jack Henris Cripple Creek & Victor Gold Mining Company 100 North Third Street Victor, CO 80860

RE: Technical Revision (TR-81) Approval; Cresson Project; Permit No. M-1980-244

Dear Mr. Henris:

On January 17, 2017 the Division of Reclamation, Mining and Safety (Division) received your emailed response to the Division's third adequacy letter and on January 18, 2017, approved the Technical Revision application submitted to the Division on August 8, 2016, addressing the following:

High Grade Mill Vat Leach Containment Enhancements

The terms of the Technical Revision No. 81 (TR-81) approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with TR-81 for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$558,914.00, last adjusted with the approval of TR-78 on October 25, 2016. Please note, TR-87 is currently being reviewed by the Division and may or may not have impacts on the financial warranty.

If you need additional information or have any questions, please contact me at the Division of Reclamation, Mining and Safety, 1313 Sherman Street, Room 215, Denver, CO 80203, by telephone at **303-866-3567 x8132**, or by email at <u>elliott.russell@state.co.us</u>.

Sincerely,

Elliott R. Russell Environmental Protection Specialist

EC: Erik Munroe; Cripple Creek & Victor Gold Mining Company Meg Burt; Cripple Creek & Victor Gold Mining Company Wally Erickson; Division of Reclamation, Mining & Safety Tim Cazier; Division of Reclamation, Mining & Safety

