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GRAND JUNCTION FIELD OFFICE
DIVISION OF
RECLAMATION MINING & SAFETY

Letter from Russ Edge to Rich Ziegler, Golden Eagle Uranium

Rich Ziegler, Vice President
Golden Eagle Uranium LLC
9626 Coltsfoot Drive
Parker, CO 80134

Subject: Request to Return Reclamation Performance Bond Monies

Dear Mr. Ziegler:

This is in response to your letter dated November 17, 2016, in which you requested that the U.S. Department of Energy (DOE) return the two \$5,000 checks posted by Golden Eagle Uranium LLC (GEU) as reclamation performance bonds for exploration plans submitted to DOE for Lease Tracts C-SR-15A and C-WM-17. In your letter, you reminded DOE that the implementation of the approved exploration plans was voluntarily delayed by GEU at DOE's request, to allow DOE to complete its programmatic environmental impact statement process. DOE has reviewed its records associated with the referenced exploration plans and has confirmed that no ground disturbing activities have occurred at the proposed drill sites located on either tract.

DOE also contacted a representative from the Colorado Division of Reclamation, Mining and Safety (DMRS) to advise the agency of your request and determine its requirements for concurrence with DOE's pending bond release. In subsequent correspondence, DRMS confirmed its receipt of a similar request from GEU for final release of the financial warranty for the proposed exploration plan (Prospecting Notice P-2010-009), and provided concurrence to DOE for the release of its bonds.

Accordingly, DOE is granting your request; the two \$5,000 checks are being returned to you and are enclosed.

Please contact me at (303) 410-4806, or Mr. Ed Cotter of my contractor staff at (970) 248-6056, if you have questions concerning this matter. Please send any correspondence to:

U.S. Department of Energy
Office of Legacy Management
2597 Legacy Way
Grand Junction, CO 81503

Sincerely,

Russel Edge
Uranium Mine Team Lead

cc:

D. Steckley, DOE (e)
L. West, Colorado DRMS (e)
rc-grand.junction (E. Cotter)