

COLORADO Division of Reclamation, Mining and Safety

Department of Natural Resources 1313 Sherman St. Room 215

Denver, CO 80203

October 3, 2016

Mr. Chris Leone Journey Ventures, LLC P.O. Box 129 Greeley, CO 80632

Re: Journey Ventures Pit, Permit No. M-2008-080, Financial Warranty Increase, Revision No. SI-01

Mr. Leone:

On October 3, 2016 the Division of Reclamation, Mining and Safety (Division/DRMS) increased the current Financial Warranty for this permit to \$1,615,582.00, in accordance with Rule 4.2.1 of the Rules and Regulations with the approval of technical revision no. 3 (TR-03). This is an increase of \$1,266,058.00.

Journey Ventures, LLC will have 60 days from the date of this letter to submit a rider or a new financial warranty per Rule 4.2. The due date is December 2, 2016. If you wish to submit a different type of Financial Warranty, the various application forms can be found at the following website: http://mining.state.co.us/Forms/Pages/WarrantyForms.aspx. If you have any questions regarding the Financial Warranty forms, please contact Barbara Coria at (303) 866-3567 Ext. 8148.

If you have any other questions, please contact me at <u>peter.hays@state.co.us</u> or (303) 866-3567 Ext. 8124.

Sincerely,

Peter S. Hays Environmental Protection Specialist

Ec: Wally Erickson; Division of Reclamation, Mining and Safety Barbara Coria; Division of Reclamation, Mining and Safety J. C. York; J & T Consulting, Inc.

CERTIFIED MAIL NO. 7014 2120 0001 7871 1448 Return Receipt Requested

