

1313 Sherman Street, Room 215 Denver, CO 80203

October 3, 2016

Mr. Chris Leone Journey Ventures, LLC P.O. Box 129 Greeley, CO 80632

Re: Journey Ventures Pit, Permit No. M-2008-080, Technical Revision Approval,

Revision No. TR-03

Mr. Leone:

On October 3, 2016 the Division of Reclamation, Mining and Safety (Division/DRMS) approved the Technical Revision application submitted to the Division on September 21, 2016, addressing the following:

Revised Mine Plan Phasing and Reclamation Costs

The terms of the Technical Revision No. 3 approved by the Division are hereby incorporated into Permit No. M-2008-080. All other conditions and requirements of Permit No. M-2008-080 remain in full force and effect.

The estimated liability amount of \$1,615,582.00 exceeds the \$349,524.00 performance bond currently held. If you have not already done so, please submit additional bond in the amount of \$1,266,058.00. The revision will not be final until the bond is approved by the Division.

If you have any questions, please contact me at peter.hays@state.co.us or (303) 866-3567 Ext. 8124.

Sincerely

Peter S. Hays

Environmental Protection Specialist

Ec: Wally Erickson, DRMS

J.C. York, J&T Consulting, Inc.

