

**COLORADO Division of Reclamation, Mining and Safety** Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

August 2, 2016

Mr. Jack Henris Cripple Creek & Victor Gold Mining Company 100 N. Third Street P.O. Box 191 Victor, CO 80860

## Re: Project, Permit No. M-1980-244; Technical Revision (TR-80) Approval

Dear Mr. Henris:

On August 2, 2016 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on July 25, 2016, addressing the following:

High Grade Mill Temporary Fresh Water Line

The terms of the Technical Revision No. 80 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this minor change for impacts to the financial warranty. The \$17,410 reclamation cost estimate submitted with TR-80 was determined to be acceptable. When added to the previous estimated liability amount of \$173,348,161.00 (approval of TR-76, dated November 6, 2015) the new estimated liability is \$173,365,571.00. The performance bond currently held by the Division is \$\$173,434,420.00. Therefore, the surplus warranty is now \$68,849.00. Please note TR-78 submitted on July 5, 2016, and considered complete for the purpose of filing on July12, 2016; and TR-79 submitted on July 25, 2016 are currently under review and will likely also have impacts on the financial warranty.

If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Wally Erickson, DRMS Barbara Coria, DRMS DRMS file Meg Burt, CC&V Clara Trippel, CC&V

