

## SCOUT INVESTMENTS, L.L.C

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July 11, 2016

Mr. Peter S. Hays  
Ms. Barbara Coria  
Sent via email

Re: Application for Transfer of Mineral Permit and Succession of Operators – S&H Mine –  
Permit No. M-2000-158

Dear Mr. Hays and Ms. Coria,

Scout Investments, LLC (Scout) submitted an Application for Transfer of Permit and Succession of Operators for the S&H Mine (Permit No. M-2000-158) that was received by the Division of Reclamation Mining and Safety (DRMS) on December 21, 2015. On December 24, 2015, Scout Investments received a letter from the DRMS stating that we had failed to include our structure agreements with the operators on the property and were given a deadline of February 19, 2016 to complete the application. Since that time, Scout has diligently worked toward entering into agreements with all of the operators and easement owners on the property.

On February 17, 2016, Mr. Hays approved a request to extend the deadline for the application completion through April 19, 2016. Mr. Hayes approved subsequent requests to extend through July 19, 2016.

Scout continues to await signature from Noble Energy for the last letter, but respectfully requests an additional 30-day extension through August 19, 2016.

Sincerely,



Jason VonLembke  
Project Manager  
Scout Investments, LLC