



1313 Sherman St. Room 215 Denver, CO 80203

July 8, 2016

Mr. William G. Johannsen Belvedere Stone, LLC 2635 Steel Dr. Colorado Springs, CO 80907

Re: Belvedere Stone Quarry, DRMS Permit No. M-1991-147, Financial Warranty Increase No. 1 (SI-01)

Dear Mr. Johannsen:

On July 8, 2016, the Division of Reclamation, Mining and Safety (Division) increased the current Financial Warranty for this permit to \$41,800.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$36,800.00. Please see financial warranty calculations enclosed with the June 17, 2016 inspection report). The increase reflects the Division's efforts to ensure the financial warranty for this operation will fulfill the requirements of the approved reclamation plan. In accordance with section 34-32.5-117(4) of the Colorado Land Reclamation Act, adequate financial warranty must be submitted to the Division within 60 days of notification (the mailing date of this letter); therefore, the required additional amount needs to be accepted prior to September 6, 2016.

Please make arrangements with Barbara Coria at the Division's Denver office for submittal of the financial warranty. Any other questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Barbara Coria. Her phone number is 303-899-3567, extension 8148.

If you need additional information please contact me at the Division of Reclamation, Mining and Safety, 1313 Sherman St., Room 215, Denver, CO 80203, by telephone at 303-866-3567, extension 8131, or by email at Tyler.ODonnell@state.co.us.

Sincerely,

Tyler O'Donnell

Tyler O'Donnell Environmental Protection Specialist

CERTIFIED MAIL NO. 7014 0150 0000 9138 7628 Return Receipt Requested

Attachment: June 17, 2016 Inspection Report

cc: Wally Erickson, DRMS Barbara Coria, DRMS

