

1313 Sherman Street, Room 215 Denver, CO 80203

July 5, 2016

M. Clint Fletcher Ouray Silver Mines Inc. 1900 Main Street, Unit 564 Ouray, CO 81427

Re: Revenue Mine, Permit No. M-2012-032, Technical Revision Approval, Revision No. TR-8

Dear M. Fletcher:

On July 5, 2016 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on May 23, 2016, addressing the following:

• Installation of bio-reactive bed and groundwater infiltration system to create an integrated passive treatment system for the management of mine discharge water.

The terms of the Technical Revision No. 8 approved by the Division are hereby incorporated into Permit No. M-2012-032. All other conditions and requirements of Permit No. M-2012-032 remain in full force and effect.

The currently held liability amount of \$464,333.79 is adequate to cover the approved reclamation plan.

If you have any questions, please contact me at (970) 241-2042.

Sincerely,

Travis Marshall Environmental Protection Specialist

M-RV-01

