

May 6, 2016

Travis Marshall
Colorado Department of Natural Resources
Division of Mining, Reclamation and Safety
1313 Sherman St., Room 215
Denver, CO 80203

Re: Kinross Gold USA – Golden Wonder project – NOI
P-2016-007

Hello Travis,

I have received initial input from the BLM and from DRMS regarding Kinross's Golden Wonder project. Before I move forward to address concerns in the BLM NOI, I just needed to clarify the DRMS reclamation bonding requested in the April 28th, 2016 correspondence.

A large portion of the reclamation bond is tied to the \$30,000 amount needed to reclaim all twelve proposed drill holes. Since all drill holes need to be abandoned after they are drilled, per federal and state regulations, only a single drill hole should be open and subject to third party reclamation work.

Is it standard practice to bond all of the proposed drill holes for abandonment, or is it possible to bond a subset of the proposed drill holes or just a single drill hole as was proposed in the original NOI submission.

Regards,

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