May 4, 2016

Daniele Treves Colorado Stone Quarries 1 Marble Quarry Road Marble, CO 81623



COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

RE: The Pride of America Mine (Yule Marble Quarry), Permit No. M-1999-058, CN-1 Approval

Dear Mr. Treves:

On May 4, 2016 the Division of Reclamation, Mining and Safety approved the Conversion application (CN-1) submitted to the Division on January 22, 2016, addressing the following:

Conversion to 112c permit

The terms of the CN-1 approved by the Division are hereby incorporated into Permit No. M-1999-058. All other conditions and requirements of the permit remain in full force and effect.

The estimated liability amount of \$404,857.00 exceeds the \$402,631.00 financial warranty currently held. If you have not already done so, please submit additional financial warranty in the amount of \$2,226.00. The revision will not be final until the financial warranty is received and approved by the Division.

Please make arrangements with Barbara Coria at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty. Any questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Barbara Coria.

If you require additional information, have questions or concerns, please contact me at the DRMS Grand Junction Field Office.

Sincerely,

Dustin Czapla Environmental Protection Specialist Department of Natural Resources Division of Reclamation, Mining and Safety 101 South 3rd, Suite 301 Grand Junction, CO 81501 Phone: (970) 243-6299

Cc: Ben Miller, Greg Lewicki and Associates

