

January 25, 2016

Garthe Cooke
P.O. Box 95
Warne, NC 28909



COLORADO

**Division of Reclamation,
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

RE: Iris Mine, File No. P-2016-001 , Prospecting NOI Financial Warranty Request

Dear Mr. Cooke:

On January 25, 2016, the Division of Reclamation, Mining and Safety (Division) approved your NOI application.

The amount of financial warranty set by the Division for this operation is the minimum amount of two-thousand dollars (\$2,000). **A financial warranty of the entire amount must be submitted to the Division prior to commencing the prospecting operation.** Please note, the Division may terminate the NOI file if the Financial Warranty is not received within sixty days.

Please make arrangements with Barbara Coria at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty. Any questions regarding completion, execution and/or submittal of the financial warranty forms should be directed to Barbara Coria.

If you require additional information, or have questions or concerns, please contact me at the Division's Grand Junction Field Office.

Sincerely,



Dustin Czaplak

Environmental Protection Specialist
Department of Natural Resources
Division of Reclamation, Mining and Safety
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Grand Junction, CO 81501
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