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435 Mack Lane
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Amy C. Yeldell
Colorado Division of Reclamation, Mining & Safety
101 S. 3rd St. suite 301
Grand Junction, CO 81501

RE: Reclamation Bond on 4B Land & Livestock / Brennise

Amy,

Sheila Brennise has asked me to write you regarding their circumstances and what is being done. At this time I am starting the process to determine our Bank's ability to provide an Irrevocable Letter of Credit on behalf of 4B Land & Livestock to substitute the current Bond with Elam. This will require some due diligence on the Bank's part but I am hopeful within the next three weeks we can provide the Brennise's with a formal answer.

If you have any questions, please feel free to contact me.

Sincerely,

David A. Fleming
President