

COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

November 6, 2015

Mr. Jack Henris Cripple Creek & Victor Gold Mining Company 100 N. Third Street P.O. Box 191 Victor, CO 80860

Re: Project, Permit No. M-1980-244; Technical Revision (TR-76) Approval

Dear Mr. Henris:

On November 5, 2015 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on September 25, 2015, addressing the following:

Relocate two pipelines between the AGADR and the SGADR - one barren and one fresh water

The terms of the Technical Revision No. 76 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this minor change for impacts to the financial warranty. The \$19,533 reclamation cost estimate submitted with TR-76 was determined to be acceptable. When added to the previous estimated liability amount of \$173,328,628.00 (surety increase SI-06, dated November 5, 2015) the new estimated liability is \$173,348,161.00. The performance bond currently held by the Division is \$\$173,434,420.00. Therefore, the surplus warranty is now \$86,259.00. Please note TR-77 submitted on September 25, 2015 was previously approved by the Division and had a \$9,750 impact on the financial warranty (prior to SI-06).

If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Wally Erickson, DRMS Barbara Coria, DRMS DRMS file Chris Hanks, CC&V Meg Burt, CC&V

