

September 28, 2015

John Peterson
Cathedral Mining
P.O. Box 1138
Leadville, CO 80461



COLORADO

**Division of Reclamation,
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

***RE: Derry Mine, File No. P-2015-017, Approval of Construction Materials Exploration
Operation***

Dear Mr. Peterson:

On September 28, 2015, the Division of Reclamation, Mining and Safety (Division) approved the above noted *Notice of Intent to Conduct Exploration Operations* application.

The amount of financial warranty set by the Division for this operation is an amount of (\$30,000.00). Please select a financial warranty type from those detailed in Rule 4.3. Once a financial warranty type is selected, please download the applicable financial warranty form from the Division's website. You may also contact the Division to have copies of your selected warranty forms mailed to you.

Please make arrangements with Barbara Coria at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty. Any questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Barbara Coria.

Please note that a final abandonment report is due within twelve months after the completion of the abandonment of the drill holes.

If you require additional information, or have questions or concerns, please contact me at the Division's Grand Junction Field Office.

Sincerely,

Dustin Czapla
Environmental Protection Specialist
Department of Natural Resources
Division of Reclamation, Mining and Safety
101 South 3rd, Suite 301
Grand Junction, CO 81501
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