

OURAY SILVER MINES INC.

PO Box 564, 1900 Main Street, Unit 1, Ouray, Colorado, USA 81427
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September 2, 2015

Sent via email

Mr. Travis Marshall
Colorado Division of Reclamation, Mining, and Safety
1313 Sherman Street
Denver, CO 80203

RE: Ouray Silver Mine M-2012-032 – Notice Regarding Governor Basin Activity

Dear Mr. Marshall,

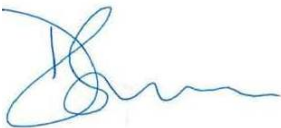
We refer to the letter to you from Greg Lewicki and Associates submitted on June 30, 2015 regarding Ouray Silver Mines Inc. (formerly known as and referred to in the Lewicki letter as Fortune Revenue Silver Mines, Inc.) to correct factual misstatements made in the Lewicki letter regarding the old, historic ore piles located in Governor Basin.

In his letter, Mr. Lewicki stated “As of June 2015, the removal of old ore piles in Governor Basin is being conducted under an US Environmental Protection Agency (EPA) 106 Action Order.” This is factually incorrect in all respects.

- 1) No EPA 106 Action Order has been issued to Ouray Silver Mines Inc.
- 2) Ouray Silver Mines Inc., the owner and operator of the Ouray Silver Mine (formerly Revenue Mine) is evaluating the potential for excavation and removal of ore from Governor Basin on a voluntary basis, but has not yet determined when or if such excavation and removal of historic ore will take place. Ouray Silver Mines, Inc. has been in communication with the EPA regarding the matter, and the agency has acknowledged that Ouray Silver Mine’s decision with respect to such historic ore removal has not yet been made. Ouray Silver Mines Inc. may voluntarily conduct removal activities of historic ore piles located at Governor Basin in cooperation with the EPA at a later date, and will inform the Colorado Division of Reclamation, Mining, and Safety when and if such a project will proceed.

If you have any questions, please feel free to call.

Regards,



Dianna Stoopnikoff
Environmental Relationships Manager