



COLORADO

**Division of Reclamation,
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

July 10, 2015

Mr. Lowe Billingsley
Cripple Creek & Victor Gold Mining Company
100 N. Third Street
P.O. Box 191
Victor, CO 80860

**Re: Project, Permit No. M-1980-244;
Technical Revision (TR-74) Approval**

Dear Mr. Billingsley:

On July 10, 2015 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on May 14, 2015, addressing the following:

SGVLF Toe Underdrain Pump-Back Modification

The terms of the Technical Revision No. 75 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The performance bond currently held by the Division is \$136,356,058.00. The Division has reviewed this change for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$115,542.00 after the approval of TR-73 (*note TR-75 was approved June 12, 2015 and had no impact to the financial warranty*). The last revision requiring adjustment to CC&V's surplus warranty was TR-73.

If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E.
Environmental Protection Specialist

ec: Wally Erickson, DRMS
DRMS file
Chris Hanks, CC&V
Jonathon Gorman, CC&V

