

Department of Natural Resources

1313 Sherman St. Room 215 Denver, CO 80203

July 1, 2015

John Mays Powertech (USA) Inc. 5575 DTC Pkwy., Suite 140 Greenwood Village, CO 80111

Centennial Uranium Project, Permit P-2008-043, Annual Fee Invoice and Report Request

PLEASE READ CAREFULLY – ACTION REQUIRED

Please attach your COMPLETED written Annual Report and Annual Report Map to this form

Under the terms of your NOI and Colorado Statutes, you must submit an Annual Fee and Annual Report (including a map). You must pay the Annual Fee and submit an Annual Report each year until reclamation responsibility release is granted. The Annual Fee is not a renewal fee. The Fee and Report are for LAST YEAR'S exploration and reclamation season, and MUST be paid even if your operation was inactive.

The Annual Report and Fee requirement will be considered submitted when we have received the following components:

- 1. ANNUAL FEE (\$86)
- 2. COMPLETED ANNUAL REPORT
- 3. ASSOCIATED MAP as required by rule

If you have requested reclamation responsibility release from the Division of Reclamation, Mining and Safety ("Division") but your permit is not released by the anniversary date listed below, the Annual Fee MUST be paid. If the permit is released before the anniversary date, then by Statute, it is not necessary to pay an Annual Fee or submit an Annual Report for that year. Division records indicate the \$86.00 fee is due for the following NOI(s) on or before the Anniversary Date:

Permit: P-2008-043

Operation Name: Centennial Uranium Project

Anniversary Date: August 27, 2015

Return the enclosed <u>Annual Report FORM</u>, a <u>MAP</u>, and a <u>CHECK or MONEY ORDER</u> made payable to: Division of Reclamation, Mining and Safety, 1313 Sherman St., Room 215, Denver, CO 80203. If your records indicate these documents and fees have already been submitted, please notify the Division.



If you have additional comments and/or information that should be provided to the Division, please attach it to this form along with your written report and map. Annual Report instructions are enclosed. If you have any questions, please feel free to contact Michelle Ramirez (303) 866-3567 ext 8114. Thank you for your cooperation in this matter.

IF THE <u>COMPLETE</u> ANNUAL FEE SUBMITTALS ARE NOT RECEIVED ON OR BEFORE YOUR ANNIVERSARY DATE, THE ENFORCEMENT PROCESS WILL AUTOMATICALLY BE INITIATED. ENFORCEMENT ACTIONS WILL RESULT IN CIVIL PENALTIES AND POSSIBLE REVOCATION OF YOUR PERMIT. PER RULE 5.6(2) FAILURE TO SUBMIT AN ANNUAL REPORT FOR TWO CONSECUTIVE YEARS SHALL CONTITUTE EVIDENCE OF ABANDONMENT OF PROSPECTING.

MP Annual Report

Permittee Name:	Powertech (USA) Inc.	Permit Number:	P-2008-043
Operation Name:	Centennial Uranium Project	County:	Weld
Annual Fee Due:	\$86.00	Anniversary Date:	August 27, 2015
Permit Acreage:	2.90	Current Bond Amt:	\$71,400.00

According to Colorado Statute, each year, on the anniversary date of the permit, an operator shall submit the Annual Fee, an Annual Report and Map showing the extent of current disturbances to affected land, required monitoring information, reclamation accomplished to date and during the preceding year, any new disturbance that is anticipated to occur during the upcoming year, any reclamation that will be performed during the upcoming year, the dates for the beginning of active operations, and the date active operations ceased for the year.

Information contained in this report is required and will be reviewed by the Division upon receipt and prior to the next compliance inspection of the site. If, while completing this report, you learn that your site is not in compliance with the rules and the act, it is advisable that the issues be rectified promptly to avoid possible enforcement action.

1.	. Is the affected area boundary clearly marked if you have an excavation or portal?					YES	NO		
2.	2. Is the site in final reclamation? If "YES," please note time limits related to completion of reclamation, Rule 3.1.3.					YES	NO		
3.	What was the date of last exploration activity?								
4.	What date did prospecting activity end, or what date is it expected to end? Rule 5.6.1(e).								
5.	Number of acres currently affected (exploration+ incomplete reclamation):								
6.	. Number of acres that were newly affected during the current report year:								
7.	. Number of acres that were reclaimed during the current report year:								
8.	B. Estimated new acreage to be affected in the next report year:								
9.	. Estimated acres to be reclaimed in the next report year:								
10. Total acres in various stages of reclamation, since permitted exploration activities began:									
	Total acres	Total acre	es		Total acres		Total a	icres	
	backfilled:	seeded w	/		w/topsoil		mulche	ed w/	
		approved	mix:		replaced:		approv	ed mulch:	
Ī	Total acres	***			Topsoil			application	1
	graded:	fertilized	w/		replacement		rate (to	* *	
		apvd fert	ilizer:		depth (in.):		, i	,	
f	Seed	1 1	Fertilizer		1 \ /	Mulcl	1		
	application		application			applic			
	method:		method:			metho			
	method:		method:			metho	od:		

11. Is weed control being conducted in accordance with an approved Weed Control Plan? YES NO N/A If "YES", indicate the weed species, control area, control type, application rate and treatment date on the report map.

12.	Is adequate topsoil reserved for reclamation, based on your approved NOI? If "NO", please explain:	YES	NO	N/A
13.	Is the reserved topsoil vegetated/stabilized in accordance with Rule 3.1.9(1)? If "NO" please explain:	YES	NO	N/A
14.	If exploration has exposed groundwater, is the site in compliance with the approved mining p State Engineer (Well Permit, S.W.S.P., and/or Permanent Augmentation Plan)?	lan and YES	Office o	of the N/A
15.	Are all hazardous materials stored within approved spill containment structures?	YES	NO	N/A
16.	Does your NOI reclamation plan or Environmental Protection Plan require you to submit morannually?	nitoring YES	informa NO	tion N/A
	If "Yes", please attach the required monitoring results to this Annual Report as required by R	ule 1.15	(1)(c).	
17.	As required by Rule 5.6(1)(g) submit with this report documentation to show that the Final place and is adequate to fully reclaim the approved prospecting site disturbance(s).	ncial W	arranty	is still in
	FINANCIAL WARRANTY DOCUMENTATION ATTACHED:			
18.	Please use the space below to describe as required by Rule 5.6(1)(c) any new prospecting act the preceding year, including the locations and number of new surface drill holes, mud pits, adits, shafts, trenches, pits, roads and structures. If applicable, you must also describe the me shafts, adits and other mine openings from unauthorized entry both during and after prospe should be attached if needed.	excavati asures ta	ons, roc aken to	k dumps, safeguard
19.	As required by rule 5.6.1(f), attach a map to this report that accurately depicts the NOI be area, location of all previously listed featured, and all acreages listed in items 6 through activities must be identified on a site map of adequate scale to field locate these areas, and in latitude and longitude to at least 5 decimal places, or UTM coordinates with the datum and UPDATED MAP ATTACHED:	12 and may inc	item 20 clude co	O. These
20) with a	rtagion f	Flore and
<i>2</i> U.	Rule 5.7 requires submittal of final abandonment reports within 60 days for any drill hole(s no later than 12 months for all other completed drill holes.	<i>)</i> with a	ucsiaii i	nows and
	ABANDONMENT REPORTS ATTACHED: or N/A			

	e the following permittee/landowne ntact information: Rule 5.6.1(a, b).	r contact information. If this information is not current, please
Permittee Contact:	John Mays	
Permittee Company:	Powertech (USA) Inc.	
Address:	5575 DTC Pkwy., Suite 140	
	Greenwood Village, CO 80111	
Phone Number:	(303) 790-7528	
Fax Number:		
Email Address:	Jmays@powertechuranium.com	
Landowner Contact:		
Landowner Address:		
Landowner Phone Number:		
Landowner Email		
		d in this report is true and accurate, and that site operations are NOI and reclamation plans. Rule 5.6.1(h).

Date

Signature of <u>Permittee, Corporate Officer, Owner, or Documented Designee</u>

P-AF-01