



COLORADO

Division of Reclamation,
Mining and Safety

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

May 8, 2015

Dianna Stoopnikoff
Fortune Revenue Silver Mines, Inc.
PO Box 564
Ouray, CO 81427

Re: Revenue Mine, Permit M-2012-032, Request for Technical Revision TR-5, Approved

Dear Ms. Stoopnikoff,

The Division has completed its review of the materials submitted by you and by Greg Lewicki that pertain to Technical Revision no. TR-5. The revision involves the addition of a thickener to the mill circuit, updating the mill chemical list, and the adding of several small surface structures. We find that the technical revision is adequate, therefore the technical revision has been approved, effective as of the date of this letter.

The revision involves additional reclamation liability, therefore the amount reflected in the required bond has been increased also. The reclamation cost figures in the detailed breakdown provided by Greg Lewicki correspond closely to the Division's estimate of the costs, so Mr. Lewicki's figures will be accepted by the Division. The total required bond amount for this permit has been increased to \$414,036.00, which is an increase of \$73,466.00 above the bond currently posted.

Please provide the additional bond within 60 days of the date of this letter. All forms are to be sent to the Division's Denver office, at the address shown on this page. Please be reminded that the revision will not become final until the bond is accepted by the Division.

Bond forms are available on the Division's website: <http://mining.state.co.us>. If you have questions about the forms, please contact the Division's bond specialist, Barbara Coria, in our Denver office. She may be reached by phone at 303-866-3567 x 8148, or by email at: Barbara.coria@state.co.us.

If you have further questions, I may be reached by phone at 970-247-5193, or by email at: bob.oswald@state.co.us.

Sincerely,

Bob Oswald
Environmental Protection Specialist

Cont.



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Ec: Russ Means, DRMS Grand Junction
Barbara Coria, DRMS Denver
Greg Lewicki, Greg Lewicki and Assoc.

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