

1313 Sherman Street, Room 215 Denver, CO 80203

January 22, 2015

Jack Bridges San Juan Minerals LLC 57 Willow Ct. Pagosa Springs, CO 81147

Re: Boulder Gold Project, NOI File No. P-2013-004, Request for Release (SL-1), Decision Extended

Dear Mr. Bridges,

The Division received your reclamation report and request for release (revision SL-1), and found it complete on December 23, 2014. Thank you for providing this information by following the steps described in Hard Rock and Metals Rule 4.16. Normally the Division would have to inspect the site within a short period of time and then make its decision on the release request. In this case, however, due to the prevailing winter ground conditions that were already present at the time the Division received the request, we must extend the decision date to a time by which the site would realistically be accessible.

The decision date is therefore being extended to June 30, 2015. It is anticipated that the roads and the ground conditions at the site will allow the Division to carry out the required inspection. The Division is aware that the anniversary date for this NOI is July 15, and we hope to have the inspection completed and a decision made before that date, which will relieve you of the obligation to file another annual report and annual fee.

You had stated in your release request that the U.S. Forest Service had inspected the site and found it to be satisfactorily reclaimed. Since the prospecting site is on USFS-managed land, the Division will require written evidence of their finding of satisfactory reclamation. Please forward to my office a copy of such findings, prior to my inspection to be performed later this year.

If you have questions, I may be reached at the Division's Durango Field Office, by phone at 970-247-5193, or by email at: bob.oswald@state.co.us.

Sincerely,

Bob Oswald

Environmental Protection Specialist

Ec: Russ Means, DRMS Grand Junction

(c:\15-01 docs\P2013004 SL-1 Extended/rco)

