

1313 Sherman Street, Room 215 Denver, CO 80203

January 22, 2015

Travelers Casualty and Surety Co of America One Tower Square Hartford, CT 06183-6014

Re: Trapper Mine (Permit No. C-1981-010) Bond Release Application No. 16 (SL-16) Bond No. 64S100739153BCA

Dear Sir or Madam:

This letter, as required by Rule 3.03.2(5)(a) of the Rules and Regulations, is to inform you that the Division of Reclamation, Mining and Safety's proposed decision to approve Bond Release Application No. 16 for the Trapper Mine became final on January 21, 2015.

The bond for the operation is a Corporate Surety issued by your company (Bond No. 64S100739153BCA), in the amount of \$30,173,724.00. The proposed release amount is (\$376,228.82).

Please be aware that this notification is not a request to initiate any action by Travelers Casualty and Surety Co of America concerning Bond No. 64S100739153BCA, and is for your information only. Should Trapper Mining, Inc. choose to take action with regard to this bond release, they will contact you.

If you have questions or need additional information, please contact me.

Sincerely,

Jared L. Ebert

Environmental Protection Specialist

Jared.ebert@state.co.us

Jand Ebox

cc: Mary Rodriguez, CDRMS

C-SL-22

