

# Revision



QATESTOCR

DIVISION OF RECLAMATION, MINING AND SAFETY  
Department of Natural Resources

1313 Sherman St., Room 215  
Denver, Colorado 80203  
Phone: (303) 866-3567  
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John W. Hickenlooper  
Governor

Mike King  
Executive Director

Virginia Brannon  
Director

November 6, 2014

Mr. Mike Romaniuk  
Fortune Revenue Silver Mines, Inc  
1900 Main Street, Unit 564  
Ouray, CO 81427

**Re: Revenue Mine, Permit M-2012-032, Succession of Operators Approval, Revision SO-1**

Dear Mike Romaniuk:

On November 5, 2014, the Division of Reclamation, Mining and Safety approved the succession of operators from Star Mine Operations, LLC to Fortune Revenue Silver Mines, Inc for this operation. Fortune Revenue Silver Mines, Inc is now the permitted operator of the Revenue Mine, and as such, is responsible for all provisions in M-2012-032, as well as those specified in the Rules and Regulations. Star Mine Operations, LLC is relieved of all responsibilities concerning this operation.

Please Note:

1. All of the application materials, as amended and supplemented, are in integral part of your permit. They have been incorporated into the permit by reference. We presume that you have a copy of all of these materials; therefore, none have been enclosed with this mailing. We suggest that you keep a copy of the permit and the permit application at the mining operation as a reference for operation personnel, to help ensure compliance with the terms of the permit.
2. Changes in the mining and reclamation operations that differ from those described in the permit may require a modification to the permit. We suggest consulting the Rules and Regulations and/or contacting us to determine if a modification to the permit is necessary. Rule 1.10 pertains to Amendments, Rule 1.9 to Technical Revisions, and Rule 1.11 to Conversions.
3. On your permit anniversary date each year, you must submit an annual fee and annual report to us. Please consult the Rules, Act, and your permit for specific requirements.

The estimated liability amount of \$340,570.00 for Revenue Mine has been provided by Financial Warranty Corporate Surety Bond No. SUR20000241 issued by Ironshore Indemnity Inc.

**The transfer of this permit does not result in the transfer of any other permits or licenses, with this Division, the State, or Federal Agency, which might be associated with this operation.**

If you have any questions, contact me.

Sincerely,

A handwritten signature in cursive script, appearing to read "Bob Oswald".

Bob Oswald  
Environmental Protection Specialist

cc: Greg Lewicki, Greg Lewicki and Associates