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Julie Mikulas Land Manager

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NOV 032014

DIVISION OF RECLAMATION MINING AND SAFETY

October 30, 2014

Mr. Timothy Cazier Division of Reclamation, Mining and Safety 1313 Sherman Street, Room 215 Denver, CO 80203

RE: M-2006-073 Sundance Mine Surety Reduction

Dear Mr. Cazier:

Please accept this letter as our request to reduce the surety bond on the above referenced permit from \$1,464,697.35 to \$1,000. We have not begun mining on the property and need to resolve some El Paso County USR Permit conditions relating to traffic and water before any mining activity can begin. These issues may take a year or more to complete. Prior to affecting any land within the DRMS permit area, we will submit and receive approval from the Division for a revised financial warranty to cover the reclamation costs.

Owner of Record Sundance Investments c/o Mike Drabing 900 Castleton Road, #115 Castle Rock, CO 80109

Please give me a call if you have any additional questions (970-227-4041).

Sincerely,

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Julie Mikulas Land Manager

Certified Mail 7009 2820 0003 9682 1678

√ AF & Report √ No Violations

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