

COLORADO Division of Reclamation, **Mining and Safety** Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

October 29, 2014

Mr. Lowe Billingsley Cripple Creek & Victor Gold Mining Company 100 N. 3rd Street P. O. Box 191 Victor, CO 80860

Re: Project, Permit No. M-1980-244; Technical Revision Approval, Revision No. TR-73

Dear Mr. Billingsley:

On October 29, 2014 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on October 15, 2014, addressing the following:

Alternate Squaw Valley ADR Power Line

The terms of the Technical Revision No. 73 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this minor change for impacts to the financial warranty. The \$4,893 reclamation cost estimate submitted with TR-73 was determined to be acceptable. When added to the previous estimated liability amount of \$136,351,165.00 (surety increase SI-05) before the submittal of TR-73, the new estimated liability is \$\$136,356,058.00. The performance bond currently held by the Division is \$\$136,471,600.00. Therefore, the surplus warranty is now \$\$115,542.00.

If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Tom Kaldenbach, DRMS Barbara Coria, DRMS Timm Comer, CC&V

