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STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

Phone: (303) 866-3567

FAX: (303) 832-8106



January 18, 2013

Bill McDowell

Cottonwood Land and Farms, LLC

P O Box 229

Boulder, Co 80306

John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Piñeda
Director

M-1997-097

Re: East Rigden Pit, Permit ~~M-1997-097~~, Incomplete Request for Transfer of Mineral Permit and Succession of Operators Application Packet

Dear Mr. McDowell:

On January 16, 2013, the Division of Reclamation, Mining and Safety received an incomplete Application Form for Transfer of Mineral Permit and Succession of Operators for East Rigden Pit, Permit M-1997-097. Please complete and return the following items of the application packet:

1. Affidavit of Authority for William H. McDowell to execute warranty documents on behalf of Cottonwood Land and Farms, LLC. (State DRMS form enclosed)
2. Cash Escrow Agreement (State DRMS form enclosed)

The enclosed template forms are available at our website www.mining.stat.co.us. Please refer to Rule 4.5 'Specific Requirements for Cash Escrow Accounts', which includes for eligible investment options, interest payment and required monthly and annual reporting to the Division and Mined Land Reclamation Board.

Please return the forms to: State of Colorado, Division of Reclamation Mining and Safety, 1313 Sherman Street, Room 215, Denver, CO 80203. Processing of your application will continue when your forms are received.

If you have any further inquiries please contact me at 303 866-3567, ext. 8148.

Sincerely,

A handwritten signature in cursive script that reads "Barbara Coria".

Barbara Coria

Financial Assurance Specialist

Enclosures

Cc: Tom Kaldenbach, Division Reclamation, Mining and Safety