

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB No. 1004-0194
Expires: July 31, 2013

NOTIFICATION OF CHANGE OF OPERATOR AND ASSUMPTION OF PAST LIABILITY

The mining law surface management regulations at 43 CFR 3809 require that obligations accrued or conditions created under an operation remain with that operator until (1) Bureau of Land Management (BLM) accepts a satisfactory replacement financial guarantee adequate to cover the previously accrued obligations and (2) BLM receives documentation that a transferee accepts responsibility for the transferor's previously accrued obligations. Therefore, the undersigned transferee hereby assumes all liabilities that may be outstanding on the plan of operations or notice shown below, including, but not limited to, the obligation to properly reclaim and restore the land disturbed on said plan or notice within the approved reclamation plan or notice filed with the BLM; provided that the obligation will not act to increase the potential or cumulative liability above the face amount of the replacement bond to which this notification attaches in the amount stated below as required from the transferee.

1. BLM Notice or Plan of Operations Number(s): EA Decision Record Number CO-130-2008-024-EA

2. Date BLM Accepted Notice or Approved the Plan of Operations: 9/10/2008

3. Change of operator on the Notice(s) or Plan(s) shown is proposed on 07/01/2014 as follows:
(Date)

FROM: Current Operator (Transferor) Energy Fuels Resources Corporation

Address 225 Union Blvd., Suite 600

Address Lakewood, CO 80228

By David Frydenlund

(Print Name)

Signature 

Title Senior Vice President, General Counsel, Corporate Secretary

Surface Reclamation Bonding Amount Currently Obligated: Sum of \$375,078.00 in Colorado and \$8,255.00 in Utah

U.S. dollars (\$ 383,333.00).

TO: Proposed Operator (Transferee) Energy Fuels Resources (USA) Inc.

Address 225 Union Blvd., Suite 600

Address Lakewood, CO 80228

By Harold R. Roberts

(Print Name)

Signature 

Title Executive Vice President, Chief Operating Officer

Surface Reclamation Bond: Sum of \$375,078.00 in Colorado and \$8,255.00 in Utah

U.S. dollars (\$ 383,333.00).

84-1372857
(TIN or SSN)

Change of Operator Approved Pending Acceptance of Satisfactory Bond:


(Field Manager)

7-23-14
(Date)

cc: State Office
Surety, if applicable