



COLORADO

Division of Reclamation,
Mining and Safety

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

August 7, 2014

Mr. Rory Williams
Star Mine Operations, LLC
1675 Larimer Street, Suite 820
Denver, CO 80202

Re: Revenue Mine, Permit No. M-2012-032, Technical Revision Approval, Revision No. TR-4

Dear Mr. Williams,

On August 7, 2014 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on July 7, 2014, addressing the following:

Revised monitoring well design and plan, concurrent use of Atlas tails disposal area, temporary tailing storage area, and revised equipment storage area.

The terms of the Technical Revision No. 4 approved by the Division are hereby incorporated into Permit No. M-2012-032. All other conditions and requirements of Permit No. M-2012-032 remain in full force and effect.

The current amount of financial warranty posted for this site is \$277,078.00. The increased disturbance approved under this technical revision carry higher reclamation costs, representing an increase of \$63,492.00, above the amount currently posted. The updated reclamation costs for the site can be found in the enclosed packet.

Star Mine Operations, LLC is required to submit additional financial warranty in the amount of \$63,492.00. If you have not already done so, please submit additional financial warranty in this amount. The technical revision will not be final until the bond is approved by the Division. No additional disturbance approved under this revision must occur until the bond is approved.

Approved bond forms are available on the Division's website: <http://mining.state.co.us>. Please submit all bond documents to the Division's bond specialist, Barbara Coria, at the Division's Denver office (see address below). For assistance with the bond documents or procedures, you may contact Ms. Coria at 303-866-3567 ext 8148.

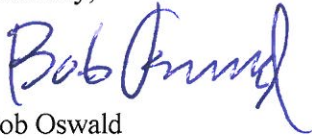
If you have questions regarding this revision or the figures in the enclosed packet, please contact me. I may be reached by phone at 970-247-5193, or by email at: bob.oswald@state.co.us.

Cont.



August 7, 2014

Sincerely,



Bob Oswald
Environmental Protection Specialist

Encl: Updated reclamation cost packet (7/25/14)

Ec(w/o encl): Russ Means, DRMS Grand Junction
Barbara Coria, DRMS Denver

Ec(w/encl): Dianna Stoopnikoff, Fortune Minerals
Greg Lewicki, Greg Lewicki and Assoc.

(c:\14-08 Revenue TR-04 appr&fw/rco)