

COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

July 3, 2014

Mr. Raymond G. Dubois Cripple Creek & Victor Gold Mining Company 100 N. 3rd Street P. O. Box 191 Victor, CO 80860

Re: Project, Permit No. M-1980-244; Technical Revision Approval, Revision No. TR-71

Dear Mr. Dubois:

On July 3, 2014 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on June 18, 2014, addressing the following:

Crusher Power Line

The terms of the Technical Revision No. 71 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this minor change for impacts to the financial warranty. The \$17,125 reclamation cost estimate submitted with TR-71 was determined to be acceptable. When added to the previous estimated liability amount of \$128,415,130.00 before the submittal of TR-71, the new estimated liability is \$128,432,255.00. The performance bond currently held by the Division is \$130,143,873.21. Therefore, the surplus warranty is now \$1,711,618.21. Please be aware that these bond adjustments are independent of the 2014 surety increase, as the details related to phasing the increased bond are still being determined.

If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Tom Kaldenbach, DRMS Barbara Coria, DRMS Timm Comer, CC&V

