

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

Phone: (303) 866-3567

FAX: (303) 832-8106



June 18, 2014

Scott W. Calhoon
Winding Stair Resources, LLC
210 Park Avenue, Suite 2820
Oklahoma City, OK 73102

John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Piñeda
Director

Re: Sag-Cal Project, NOI No. P-2014-004, Financial Warranty Accepted, NOI Approved

Dear Mr. Calhoon,

The Division of Reclamation, Mining and Safety (Division) has accepted the additional financial warranty that was provided by you, and has approved your Notice of Intent to Conduct Prospecting Operations (NOI) for the Sag-Cal Project. The financial warranty amount is \$2,588.06 and includes the costs of the reclamation that is required by the Division and by the Bureau of Land Management (BLM).

As of the acceptance date of the financial warranty, June 17, 2014, the NOI is approved and has been placed in the "active" status. All approved prospecting activity may commence.

Please be reminded that June 17 is the anniversary date of the NOI, and an annual report and annual fee must be submitted each year on that date until the NOI is fully reclaimed and released from further reclamation responsibility. Each year prior to the anniversary date, the Division will mail you an annual report notice.

If you have any questions, please feel free to contact me by telephone: 303-866-3567 ext. 8175, or 970-247-5193; or by email: bob.oswald@state.co.us. Please be reminded that if you have to submit any written materials, please be reminded that they should be mailed to the Division's Denver office (see address in letterhead, above).

Sincerely,

Bob Oswald
Environmental Protection Specialist

EC: Russ Means, DRMS Grand Junction
Barbara Coria, DRMS Denver
Andrew Archuleta, BLM Saguache

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