

1313 Sherman Street, Room 215

Denver, CO 80203

June 11, 2014

Mr. Stephen Hilgers Santiago Mining Co., LLC 6499 Plateau Drive Englewood, CO 80111

Re: Santiago Mine, Notice of Intent (NOI) to Prospect, file P-2012-012

Termination of NOI

Mr. Hilgers:

The Division of Reclamation, Mining and Safety approved the above-referenced NOI on February 7, 2013. The required financial warranty for this site was determined to be \$13,300. As explained in our approval letter dated February 7, 2013, the NOI may be terminated if the required financial warranty is not submitted within 60 days of the approval date. The financial warranty has not been submitted; therefore, the Division has terminated NOI P-2012-012 as of June 11, 2014.

If you have any questions, please contact me at (303) 866-3567, extension 8128.

Sincerely,

Tom Kaldenbach

Tom Kldulal

Senior Environmental Protection Specialist

Sincerely,

cc: Michael Cunningham, DRMS

