

1313 Sherman Street, Room 215 Denver, CO 80203

May 29, 2014

Dick White Energy Fuels Resources Corporation 225 Union Blvd., Ste. 600 Lakewood, CO 80228

Re: Request for Reclamation Bond Release, Notice of Intent (NOI) No. P-2008-059, Tenderfoot Mesa, Notice of Complete Request, Request for Release Approval, SL-01.

Dear Mr. White:

The Division of Reclamation, Mining and Safety has received the above referenced Prospecting Notice of Intent release request. The request appears to meet the requirements of Rule 4.16.1. The site was inspected May 28, 2014 and all locations were considered adequately reclaimed. Due to the prospecting area being located on B.L.M. land, the Division requires a letter of concurrence from the Grand Junction B.L.M. Field Office. As of today May 29, 2014, the Division is informing Energy Fuels that SL-01 is approved. The bond will be released once the letter of concurrence is received from the BLM.

Per Rule 4.16.1 (4), the financial warranty shall not be held for more than sixty (60) calendar days after the Division finds that the Notice of Intent operator has successfully completed reclamation. Please direct all questions regarding the financial warranty to Barbara Coria, telephone no. (303) 866-3567 ext. 8148.

If you need additional information, please contact me at the Division of Reclamation, Mining and Safety, Grand Junction Field Office, 101 S. 3rd St., Suite 301, Grand Junction, Colorado 81501, telephone no. (970) 241-2042.

Sincerely,

Travis Marshall Environmental Protection Specialist



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Cc: Russ Means, DRMS

Scott Gerwe BLM - Grand Junction Field Office 2815 H Road Grand Junction, CO 81506