



United States Department of the Interior



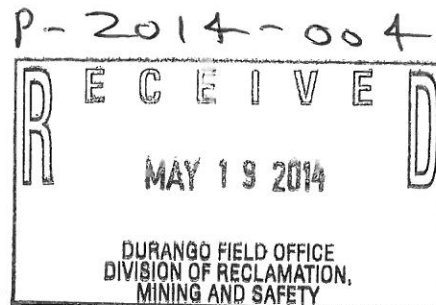
BUREAU OF LAND MANAGEMENT

San Luis Valley Field Office
46525 Colorado Highway
Saguache, Colorado 81149

May 16, 2014

In Reply Refer To:
3809 (COF03)
COC-76530

CERTIFIED MAIL - RETURN RECEIPT REQUESTED
7010 2780 0002 2375 0569



DECISION

BLM APPROVAL LETTER

Winding Stair Resources, LLC
Scott Calhoon
210 Park Avenue, Suite 2820
Oklahoma City, OK 73102

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Surface Management

DETERMINATION OF REQUIRED FINANCIAL GUARANTEE AMOUNT

The Winding Stair Resources, LLC Notice to conduct exploration drilling in Saguache County in the Laughlin Gulch area was received in this office on March 14, 2014.

After the additional information that you submitted, the BLM has reviewed the Notice and determined it is complete, containing all the information required by the surface management regulations at 43 CFR 3809.301. The BLM has reviewed the proposed operation and determined it is adequate to prevent unnecessary or undue degradation as defined by 43 CFR 3809.5.

Amount of Financial Guarantee - This office has reviewed the Colorado Division of Reclamation Mining and Safety reclamation cost estimate for this project and determined that the amount of \$2588.06 is sufficient to meet all anticipated reclamation requirements. The amount of the reclamation cost estimate is based on the operator complying with all applicable operating and reclamation requirements as outlined in the Notice and the regulations at 43 CFR 3809.420.

Required Financial Guarantee - The financial guarantee in the amount of \$2588.06 must be submitted to and accepted by the Colorado Division of Reclamation Mining and Safety. You must receive written notification from that office accepting and obligating your financial guarantee before you begin any surface-disturbing operations.

The BLM's review of your proposed operations, determination that your Notice is complete, finding that the activity will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of the responsibility to comply with all applicable Federal, state, and local laws, regulations, and

permit requirements. You are responsible for preventing any unnecessary or undue degradation and for reclaiming all lands disturbed by your operations.

This decision does not constitute certification of ownership to any entity named in the Notice, recognition of the validity of any associated mining claims, or recognition of the economic feasibility of the proposed operations.

Term of Notice - Your Notice will remain in effect for 2 years from the date of this decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333. You will also have to submit an updated reclamation cost estimate at that time.

If you have any questions, please contact me at 719-655-2547 or contact Leon Montoya at 719-852-6219.

Sincerely,



Andrew Archuleta
Field Office Manager
San Luis Valley Field Office

Enclosures;
Form 1842-1

Cc: Bob Oswald-Colorado Division of
Reclamation Mining & Safety