

COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

May 12, 2014

Mr. Raymond G. Dubois Cripple Creek & Victor Gold Mining Company 100 N. 3rd Street P. O. Box 191 Victor, CO 80860

Re: Project, Permit No. M-1980-244; Technical Revision Approval, Revision No. TR-70

Dear Mr. Dubois:

On May 12, 2014 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on April 25, 2014, addressing the following:

Adjustment of new SGADR location

The terms of the Technical Revision No. 70 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The performance bond currently held by the Division is \$130,143,873.21. The Division has reviewed this change for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$1,728,743.21. The last revision requiring adjustment to CC&V's surplus warranty was TR-69.

If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Tom Kaldenbach, DRMS Barbara Coria, DRMS Timm Comer, CC&V

