

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

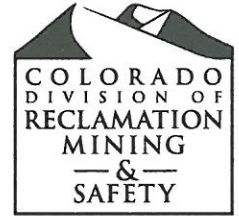
Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

Phone: (303) 866-3567

FAX: (303) 832-8106



John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Piñeda
Director

April 3, 2014

Mr. Shad Peabody
Skanska USA Civil West Rocky Mountain District Inc.
22419 CR G
P.O. Box 1660
Cortez, CO 81321

Re: Red Mesa Pit, Permit No. M-2009-023, Financial Warranty Increase, Revision No. SI-1

Dear Mr. Peabody:

On April 3, 2014 the Division of Reclamation, Mining and Safety increased the current Financial Warranty for this permit to \$72,044.99, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$10,692.99.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, within 60 days from the date of this letter. If you wish to submit a different type of Financial Warranty, please contact me such that I may send you the applicable form.

If you have any questions, please contact me.

Sincerely,

Kate A. Pickford
Environmental Protection Specialist