

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

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John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Piñeda
Director

April 1, 2014

Mr. Rory Williams
Star Mine Operations, LLC
1675 Larimer Street, Suite 820
Denver, CO 80202

Re: Revenue Mine, Permit No. M-2012-032, Technical Revision Approval, Revision No. TR-2

Dear Mr. Williams,

On April 1, 2014 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on February 27, 2014, addressing the following:

Reduction in the area of the Phase 2 Atlas waste pile in order to avoid wetlands.

The terms of the Technical Revision No. 2 approved by the Division are hereby incorporated into Permit No. M-2012-032. All other conditions and requirements of Permit No. M-2012-032 remain in full force and effect.

This approved technical revision decreases the area and size of the permitted disturbance. A review of the estimated reclamation liability reveals that the current financial warranty being held by the Division for this operation (corporate surety no. 1060997, in the amount of \$277,078.00) is sufficient to reclaim all approved mining-related disturbance. No additional bond is required, and as such, the revision has become final and operations may proceed.

If you have any questions, please contact me, by phone: 970-247-5193 (or 303-866-3567 ext 8175), or by email: bob.oswald@state.co.us.

Sincerely,

Bob Oswald
Environmental Protection Specialist

Ec: Russ Means, DRMS, Grand Junction
Ben Langenfeld, Greg Lewicki and Assoc.

(c:\14-04 docs\Revenue TR-02 Approved\rco)