



Energy Fuels Resources (USA) Inc.
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Lakewood, CO, US, 80228
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www.energyfuels.com

March 26, 2014

Division of Reclamation, Mining and Safety
1313 Sherman Street, Room 215
Denver, Colorado 80203

SLØI

Re: Tenderfoot Mesa, Nouce of Intent (NOI) P-2008-059, Request for Termination and Surety Release.

Administrator:

Energy Fuels Resources Corporation (EFR) has completed the drilling and reclamation as permitted under Notice of Intent P-2008-059. EFR is requesting that the NOI be terminated and the bond released on this project. The bond amount allocated to this project (\$9,225) should be returned to the EFR State Wide Prospecting Bond, #K07346323 (now a surety held by Smith Manus, Id # 01084267).

Initial drill activities for P-2008-059 were conducted in October and November, 2008. All holes have been plugged and all surface reclamation work is complete and reported for that phase. A modification to P-2008-059 was submitted in October 2009 for the drilling of six additional holes. These required minimal new access construction (about 250 ft). Drill site preparation was completed on 10 Nov 2009. Drilling took place between 13 Nov and 18 Nov 2009 as permitted by the DRMS and BLM in NOI P-2008-059 2009 modification. Reclamation work was completed in August, 2010. Drill hole locations and map were submitted with the 2009 annual report.

EFR applied September 27, 2011 for a second modification to the permit for drilling about 14 more holes. DRMS and BLM approvals were given in November 2011 for eleven of the proposed holes. DRMS required \$2,955 to be added to the previous bond for the additional holes. Due to the arriving winter, the drilling was postponed.

EFR began the work approved for the second modification in early September, 2012. The eleven holes were drilled between September 5 and September 17, 2012. All holes were drilled dry. The holes were plugged by backfilling with cuttings and a cement plug installed at the top. Drill sites were reclaimed by burying remaining cuttings and soil was back-dragged over the disturbed sites. No other surface work has been done since September 2012.

A list of the locations of the 11 holes and a map showing those newest holes were included with the 2013 annual report. A Mineral Prospecting Drill Hole Permanent Abandonment Final Report was also attached to the 2013 annual report.

✓ AF E. Report
✓ No Violations

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MAR 28 2014

Division of Reclamation,
Mining & Safety

Surface Landowner:
Bureau of Land Management
Grand Junction Field Office
Mr. Scott Gerwe
2815 H Rd.
Grand Junction CO 81506

Prospector:
Energy Fuels Resources Corporation
Dick White
V.P. Exploration Colorado/Utah
225 Union Blvd. Ste 600
Lakewood, CO 80228

DRMS and BLM personnel inspected other EFR drill sites (P-2007-023) in August 2013 in the immediate area of the ones drilled under P-2008-059 and found the reclamation to be adequate. EFR believes the reclamation of all holes related to P-2008-059 is also sufficiently reclaimed and is requesting termination of this NOI and release of the bond.

If DRMS wishes to schedule a field inspection with EFR personnel, or have questions, please contact Dick White at 303-974-2152 or e-mail to dwhite@energyfuels.com. Thank you for your attention to this matter.

Dick White, V.P. Exploration Colorado/Utah for Energy Fuels Resources Corporation attests that the above information is accurate to the best of his knowledge.

Sincerely,



Dick White
V.P. Exploration Colorado/Utah Operations
Energy Fuels Resources Corporation
225 Union Blvd. Ste #600
Lakewood, Colorado 80228
Ph: 303-974-2152
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