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DIVISION OF RECLAMATION
MINING AND SAFETY

Michelle Ramirez
Members of The Board
Division of Reclamation, Mining and Safety
1313 Sherman Street, Room 215
Denver, CO 80203

RE: Avalanche Creek Marble &
Alabaster LLC, Elbram Stone LLC
Lessee
Permit: M-1999-042

Dear Ms. Ramirez and Members of the Board:

The Board notified Elbram Stone LLC that an increase in bonding requirements had to be posted by March 4, 2014, which increase is the financial warranty set at the December 11, 2013 hearing before the Board.

Elbram Stone LLC applied for a renewed Plan of Operations approval to re-open the mine with the Forest Service in January 2010. The Forest Service decision on the matter is still being negotiated, the mine is not open and not operating accordingly. We have yet to receive an alternate site for timber that is satisfactory and we have several other issues which remain unanswered to date by the Forest Service. The mine site is totally on federal land. The posting of the bond increase is a financial penalty under these circumstances as our company has no income and needs to obtain funding based on a complete permit, which we do not have through no fault of ours. The Forest Service sought the bond review while an adverse party in a federal court appeal Elbram Stone LLC brought concerning earlier decisions on the application filed for the renewed Plan of Operations by the Forest Service.

✓ We request that your office grant us an extension until May 1, 2014 to post the increased bond as we are awaiting a final form of approved conditions from the Forest Service and can then include the bond increase in our funding. We are not operating and the surface conditions will not be changed anyway as weather and federal government access restrictions prevent any surface changes anyway until May.

Sincerely,

Walter E. Brown III, Manager
Elbram Stone LLC