

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

Phone: (303) 866-3567

FAX: (303) 832-8106



February 20, 2014

Travelers Casualty and Surety Co of America
One Tower Square
Hartford, CT 06183-6014

John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Pineda
Director

Re: Trapper Mine (Permit No. C-1981-010)
Bond Release Application No. 15 (SL-15)
Bond No. 64S100739153BCA

Dear Sir or Madam:

This letter, as required by Rule 3.03.2(5)(a) of the Rules and Regulations, is to inform you that the Division of Reclamation, Mining and Safety's proposed decision to Approve Bond Release Application No. 15 for the Trapper Mine became final on February 20, 2014.

The bond for the operation is a Corporate Surety issued by your company (Bond No. 64S100739153BCA), in the amount of \$30,173,724.00. The proposed release amount is (\$520,670.46).

Please be aware that this notification is not a request to initiate any action by Travelers Casualty and Surety Co of America concerning Bond No. 64S100739153BCA, and is for your information only. Should Trapper Mining, Inc. choose to take action with regard to this bond release, they will contact you.

If you have questions or need additional information, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jared Ebert".

Jared L. Ebert
Environmental Protection Specialist
Jared.ebert@state.co.us

cc: Mary Rodriguez, CDRMS
C-SL-22