

RCD



January 30, 2014

Division of Reclamation, Mining and Safety  
Attention: Minerals Program  
1313 Sherman Street, Suite 215  
Denver Colorado 80203-2273

**RE: Bulldog Mine Operation, Permit No. M-1977-215 to Intermittent Status**

Minerals Program,

There was a significant reduction in activities on the Bulldog Project in the fourth quarter of 2013. Rio Grande Silver (RGS) will keep the 112 permit active, but will be in Intermittent Status as of February 1, 2014.

All underground work was completed by December 31, 2013, including the completion of the 9400 L decline accessing the existing 9360 L. No further underground work is planned at this time in 2014.

RGS has a 5 person staff working on site at the Administration building. All monitoring and reporting requirements associated with the Bulldog Plan of Operations, 112 permit, Storm Water Management Plan and Spill Containment, Control and Countermeasure Plan will continue. RGS will keep all permitting requirements active and current in anticipation of resumption of exploration activities later in 2014.

Please contact me if you have questions or need additional information.

Sincerely,

Randy McClure  
General Manager

 **RIO GRANDE  
SILVER, INC.**  
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**FEB 04 2014**

**Division of Reclamation,  
Mining & Safety**