

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215

Denver, Colorado 80203

Phone: (303) 866-3567

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January 13, 2014

Mr. Raymond G. Dubois
Cripple Creek & Victor Gold Mining Company
100 N. 3rd Street
P. O. Box 191
Victor, CO 80860

John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta Piñeda
Director

**Re: Cresson Project; DRMS File No. M-1980-244;
Technical Revision (TR-69) Conditional Approval**

Dear Mr. Dubois:

On January 13, 2014 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on December 11, 2013, addressing the following:

Authorization to relocate a radio relay tower

The terms of the Technical Revision No. 69 approved by the Division are hereby incorporated into Permit No. M-1980-244.

The conditions of the Division approval are noted below. Please note that all other provisions of Permit No. M-1980-244 remain in full force and effect.

<u>Commitment No.</u>	<u>Description</u>
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56	Division grants conditional approval for TR-69, provided CC&V presents documentation from Teller County demonstrating approval of this proposed disturbance inside the area of the Victor-Goldfield Buffer Agreement with Teller County to be addressed through the review and approval process for AR01.
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The Division has reviewed this minor change for impacts to the financial warranty. The \$19,909 reclamation cost estimate submitted with TR-69 was determined to be acceptable. When added to the previous estimated liability amount of \$128,395,221.00 before the submittal of TR-69, the new estimated liability is \$128,415,130.00. The performance bond currently held by the Division is \$130,143,873.21. Therefore, the surplus warranty is now \$1,728,743.21.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Timothy A. Cazier".

Timothy A. Cazier, P.E.
Environmental Protection Specialist

ec: Tom Kaltenbach, DRMS
Barbara Coria, DRMS
Timm Comer, CC&V