STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215 Denver, Colorado 80203 Phone: (303) 866-3567 FAX: (303) 832-8106

January 10, 2014

Travelers Casualty and Surety Co of America One Tower Square Hartford, CT 06183-6014

Re: Trapper Mine (Permit No. C-1981-010)

Bond Release Application No. 15 (SL-15)

Bond No. 64S100739153BCA

Dear Sir or Madam:

This letter, as required by Rule 3.03.2(5)(a) of the Rules and Regulations, is to inform you that the Division of Reclamation, Mining and Safety has issued a proposed decision to Approve Bond Release Application No. 15 for the Trapper Mine. This decision will be published in the *Craig Daily Press* as soon as possible. Publication of the notice initiates a thirty (30) day public comment period. If, within thirty days, there are no requests for an adjudicatory hearing, the decision will become final.

The bond for the operation is a Corporate Surety issued by your company (Bond No. 64S100739153BCA), in the amount of \$30,173,724.00. The proposed release amount is (\$520,670.46).

Please be aware that this notification is not a request to initiate any action by Travelers Casualty and Surety Co of America concerning Bond No. 64S100739153BCA, and is for your information only. Should Trapper Mining, Inc. chose to take action with regard to this bond release, they will contact you.

If you have questions or need additional information, please contact me.

Sincerely,

Jared L. Ebert

Environmental Protection Specialist

Jared.ebert@state.co.us

Jane Ebox

cc: Mary Rodriguez, CDRMS

C-SL-17



John W. Hickenlooper Governor

Mike King Executive Director

Loretta E. Pineda Director