Rimrock Exploration and Development, Inc. P.O. Box 430 Nucla, CO 81424 October 7, 2013

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GRAND JUNCTION FIELD OFFICE DIVISION OF RECLAMATION MINING & SAFETY

Colorado Division of Reclamation, Mining and Safety 101 south 3rd St. room 301 Grand Junction, CO 81501

ATT: Dustin Czapla

RE: Prince Albert Mine, Permit # M-2011-040 BLM ;COC#75092 Prince Albert Mine Plan of Operations.

Rimrock Exploration and Development, Inc. would like to request a bond reduction to current site disturbance reclamation costs. Rimrock agrees with the cost estimate evaluations performed on 9-25-2013 by the DRMS of \$15,087.56.

The site is currently inactive with no anticipation for reopening within the next year.

Rimrock agrees to notify DRMS prior to reopening and expanding the operations and posting additional bonding as required.

Thank You,

alan Chil

Alan Chiles