

ALDRICH LAW FIRM, LLC
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FREDERICK G. ALDRICH
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January 8, 2026

Department of Natural Resources
Colorado Water Conservation Board (CWCB)
1313 Sherman Street, Room 718
Denver, CO 80203

RE: State of Colorado
Nongovernmental Loan Contract
Loan Contract Number: (Contract)
CMS 202671
CT2026-2826

Borrower:
Redlands Water and Power Company
2216 S. Broadway
Grand Junction, CO 81507

Dear: Sirs or Madams:

This office is general counsel for Redlands Water and Power Company (Borrower). It is our opinion that:

1. The Contract has been duly executed by the officers of Borrower who are the duly elected officers and are authorized to execute the Contract and to bind the Borrower.
2. The resolutions of the Borrower authorizing the execution and delivery of the Contract were duly adopted by the Borrower's board of directors.
3. There are no provisions in the Borrower's articles of incorporation or bylaws or any state or local law that prevent the Contract from binding the Borrower.
4. The Contract will be binding against the Borrower if fully executed.

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Very truly yours,

ALDRICH LAW FIRM, LLC

Frederick G. Aldrich

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Cc: Redlands Water and Power Company