



MEMORANDUM

November 7, 2025

TO: Board of Directors, Colorado Water Conservation Board, and Director Lauren Ris

FROM: Keith McLaughlin, Executive Director

RE: Colorado Water Resources & Power Development Authority (“Authority”) Director’s Report

Drinking Water Revolving Fund (DWRF)

One (1) DWRF loan application and one (1) Disadvantaged Community (DAC) Business Case (BC) were approved at the Authority’s October 3rd Board meeting:

- **South Swink Water Authority** in the approximate amount of \$1.5 million (IIJA/BIL Loan and Principal Forgiveness) for water system upgrades to connect to the future Arkansas Valley Conduit (AVC).
- **Town of Alma DAC BC** for an approximate future project amount of \$2.1 million for water treatment plant upgrades.

From the inception of the IIJA/BIL, the Authority has closed thirty-one (31) IIJA/BIL DWRF loans for approximately \$277.4 million. The \$277.4 million total includes approximately \$185.2 million of IIJA/BIL principal forgiveness.

We have received one (1) DWRF loan application and one (1) DWRF DAC BC request for consideration at our December 5, 2025, Board meeting from the following communities:

- **City of Cripple Creek** for \$3 million (IIJA/BIL Loan and PF) for distribution line replacement and installation.
- **Southeastern Water Conservancy District DAC BC** for an approximate future project amount of \$55 million for construction of the spur and delivery lines via the AVC trunkline.

As of November 7th, 2025, and after accounting for the loan applications received for the Authority’s December and January Board meetings, the estimated remaining DWRF loan capacity is as follows:

- DWRF Base program: ~\$50 million
- DWRF BIL Supplemental: ~\$20 million
- DWRF BIL Lead: ~\$5 million
- DWRF BIL Emerging Contaminants: ~\$12 million

Water Pollution Control Revolving Fund (WPCRF)

No WPCRF loan applications were heard at the Authority's October 3rd Board meeting, and we have received one (1) WPCRF loan application and one (1) WPCRF DAC BC request for consideration at our December 5, 2025, Board meeting from the following communities:

- **City of Cripple Creek** for \$2 million (IIJA/BIL Loan and PF) for collection line replacement and installation.
- **Mountain View Villages Water & Sanitation District DAC BC** for an approximate future project amount of \$3 million for wastewater treatment plant improvements.

We have executed twenty (20) WPCRF IIJA/BIL loans under the WPCRF IIJA/BIL program for approximately \$76.2 million. The \$76.2 million total includes \$19.7 million in IIJA/BIL Principal Forgiveness.

As of November 7th, 2025, and after accounting for the Authority's December and January Board meeting applications, the estimated remaining WPCRF loan capacity is approximately \$130 million in the base program and \$28 million in the IIJA/BIL Supplemental fund.

Legislative Matters

Director Karen Wogsland was nominated for a second term in the Yampa White Basin, and Security Water and Sanitation District Manager, Roy Heald was appointed to represent the Arkansas drainage basin to replace current Director Lucas Hale. Authority Board members continue to serve until a replacement is appointed by the Governor and confirmed by the Senate.

Other Matters

The Authority continues to work closely with the CWCB and the SECWCD regarding funding for the Arkansas Valley Conduit. The Authority finalized an IGA that outlines the funding relationships between SECWCD, CWCB, the Authority, and Otero County. SECWD submitted an official loan application to be heard by the Authority Board in January 2026 for approximately \$55 million.

Future 2025 Authority Board Meetings*

December 5, 2025 – Denver, CO

January 29, 2026 – Aurora, CO (in conjunction with the CWC Annual Convention)

March 6, 2026 – Denver, CO

*All Authority Board meetings are provided in a hybrid in person and online format.